

DETROIT LIBRARY COMMISSION PROCEEDINGS**SPECIAL MEETING****NOVEMBER 14, 2017**

President Jackson called the Special Meeting of the Detroit Library Commission to order at 2:10 p.m.

Present: President Jackson, Commissioners Bellant, Inniss-Edwards, Gray
(Commissioners Adams and Thomas joined the meeting via telephone)

Administrative Staff: Mondowney, Brown, Bruni, Call, Ibegbu,
Johnson, Moore, Norfolk, Powell, Simmons

Also Present: Deborah Dorsey, Christina Ladson, Yvette Rice

Excused: Commissioner Taylor, Ex-Officio

Authorization to Approve the FY 2019 Proposed Budget and FY 2020 - 2022 Projections**Introduction**

The Library received the "FY2019 Departmental Budget Request Submission Information" from the Chief Financial Officer of the City of Detroit, due, November 22, 2017. The budget development process is in accordance with State of Michigan Public Act 181 of 2014, Section 6(4) which requires the City of Detroit to submit a Four-Year Financial Plan at least 100 days prior to commencement of the fiscal year, or July 1, 2018. The City of Detroit will submit the FY 2019 Budget and FY 2020-2022 Three-Year Financial Plan to the Financial Review Commission on March 24, 2018.

Minutes were approved at the November 21, 2017 Commission Meeting

Overview

During the FY2018 Budget development process, administration was required to include a 3-year estimated spending plan for FY2019 – 2021. The recommended Proposed Budget for FY2019 is **\$31,845,648**.

The attached Fund Balance Policy, approved in 2004, requires that the DPL maintains a minimum fund balance of 10% - 15% of the general operating budget.

Revenues

The total FY2019 Proposed Budget revenues is **\$31,845,648**.

Expenditures

Overall FY2019 proposed budgeted expenditures is **\$31,845,648**.

Authorization is requested to approve the Proposed 2019 budget and the FY 2020 – 2022 Projections.

DISCUSSION

Commissioner Adams asked if there were any deviations from DPL's previous budget submitted to the City of Detroit.

Mr. Antonio Brown, Chief Financial Officer, replied yes. DPL's original projected budget for FY 2019 included the use of fund balance. The proposed budget for FY 2019 does not request the use of fund balance. The revenues that are proposed matches the expenditures that are proposed. This is a legitimate balanced budget without the use of fund balance.

COMMISSION ACTION

Commissioner Adams moved approval. Commissioner Thomas supported. The motion passed unanimously.

The meeting was adjourned at 2:30 p.m.

Minutes were approved at the November 21, 2017 Commission Meeting